FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C. 20429

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): October 18, 2022

SIGNATURE BANK

(Exact name of registrant as specified in its charter)

NEW YORK	**13-4149421**
(State or other jurisdiction of incorporation)	(IRS Employer Identification No.)

565 FIFTH AVENUE NEW YORK, NEW YORK	**10017**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (646) 822-1402

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	**Trading Symbol(s)**	**Name of each exchange on which registered**
Common Stock, $0.01 par value	SBNY	NASDAQ Global Select Market
Depositary Shares, each representing a 1/40th interest in a share of 5.000% Noncumulative Perpetual Series A Preferred Stock, par value $0.01 per share	SBNYP	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition

The following information is being furnished under Item 2.02 — Results of Operations and Financial Condition.

On October 18, 2022, Signature Bank (the “Bank”) issued a press release (the “Press Release”) regarding its results of operations for the quarter ended September 30, 2022. The Press Release is attached as Exhibit 99.1 to this report and is incorporated by reference into this item.

Item 7.01. Regulation FD Disclosure

The Bank has also made presentation materials (the "Presentation Materials") available on its website. On October 18, 2022, the Bank held an investor conference call and webcast to discuss financial results for the quarter ended September 30, 2022, including the Press Release, the Presentation Materials and other matters relating to the Bank.

The Presentation Materials are attached as Exhibit 99.2 and are incorporated by reference in this item. All information in Exhibit 99.2 is presented as of the particular date or dates referenced therein, and the Bank does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information contained or incorporated by reference in Items 2.01 and 7.01, including the accompanying Exhibit 99.1 and Exhibit 99.2, is being furnished and not shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liability of such section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of the general incorporation language of such filing, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: October 18, 2022

SIGNATURE BANK

By: /s/ Stephen Wyremski
Name: Stephen Wyremski
Title: Senior Vice President and Chief Financial Officer

EXHIBIT INDEX

Item	**Description**
99.1	Press Release, dated October 18, 2022
99.2	Presentation Materials, dated October 18, 2022

SIGNATURE BANK

FOR IMMEDIATE RELEASE
October 18, 2022

For Further Information:
Investor Contact:
Brian Wyremski, Senior Vice President and Director of Investor Relations & Corporate Development
646-822-1479, bwyremski@signatureny.com
Media Contact:
Susan Turkell Lewis, 646-822-1825, slewis@signatureny.com

SIGNATURE BANK REPORTS 2022 THIRD QUARTER RESULTS

- ***Net Income for the 2022 Third Quarter Increased $117.0 Million, or 48.5 Percent, to a Record $358.5 Million, or $5.57 Diluted Earnings Per Share, Versus $241.4 Million, or $3.88 Diluted Earnings Per Share, Reported in the 2021 Third Quarter. Pre-Tax, Pre-Provision Earnings for the 2022 Third Quarter Were a Record $492.3 Million, an Increase of $161.3 Million, or 48.7 Percent, Compared with $331.0 Million for the 2021 Third Quarter***

- ***Return on Common Equity Reaches a Record 18.4 Percent for the 2022 Third Quarter***

- ***Total Deposits in the Third Quarter Declined $1.34 Billion to $102.78 Billion. The Decline Was Primarily Driven by the Digital Asset Banking Team, Which Declined $3.0 Billion. This Decrease was Offset by Deposit Growth of $1.7 Billion Coming From Other Businesses. Total Deposits for the Prior Twelve Months Have Grown $7.21 Billion, or 7.5 Percent***

- ***For the 2022 Third Quarter, Loans Increased $1.84 Billion, or 2.6 Percent, to $73.84 Billion. Since the End of the 2021 Third Quarter, Loans Have Increased 26.0 Percent, or $15.25 Billion***

- ***For the 2022 Third Quarter, Non-Accrual Loans Increased $17.4 Million to $185.3 Million, or 0.25 Percent of Total Loans, at September 30, 2022, Versus $167.9 Million, or 0.23 Percent, at the End of the 2022 Second Quarter***

- ***Net Interest Margin on a Tax-Equivalent Basis Increased to 2.38 Percent, Compared With 2.23 Percent for the 2022 Second Quarter and 1.88 Percent for the 2021 Third Quarter***

- ***Tier 1 Leverage, Common Equity Tier 1 Risk-Based, Tier 1 Risk-Based, and Total Risk-Based Capital Ratios were 8.47 Percent, 10.11 Percent, 10.90 Percent, and 11.99 Percent, Respectively, at September 30, 2022. Signature Bank Remains Significantly Above FDIC “Well Capitalized” Standards. Tangible Common Equity Ratio was 6.10 Percent***

- ***The Bank Declared a Cash Dividend of $0.56 Per Share, Payable on or After November 10, 2022 to Common Shareholders of Record at the Close of Business on October 28, 2022. The Bank Also Declared a Cash Dividend of $12.50 Per Share Payable on or After December 30, 2022 to Preferred Shareholders of Record at the Close of Business on December 16, 2022***

- ***In the 2022 Third Quarter, the Bank Hired Two Private Client Banking Teams; One in New York and One on the West Coast. This Brings the Total Teams Hired to 12 for the Year. Additionally, Our Newest National Banking Practice, the Health Care Banking and Finance Team, Launched in the Second Quarter of 2022***

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NEW YORK … October 18, 2022 … Signature Bank (Nasdaq: SBNY), a New York-based full-service commercial bank, today announced results for its third quarter ended September 30, 2022.

Net income for the 2022 third quarter was a record $358.5 million, or $5.57 diluted earnings per share, versus $241.4 million, or $3.88 diluted earnings per share, for the 2021 third quarter. The increase in net income for the 2022 third quarter, versus the comparable quarter last year, is primarily the result of an increase in net interest income, fueled by strong loan and securities growth, higher interest rates, as well as the utilization of our excess cash. Pre-tax, pre-provision earnings were a record $492.3 million, representing an increase of $161.3 million, or 48.7 percent, compared with $331.0 million for the 2021 third quarter.

Net interest income for the 2022 third quarter reached $674.0 million, up $193.1 million, or 40.2 percent, when compared with the 2021 third quarter. This increase is primarily due to growth in average interest-earning assets, higher prevailing market interest rates, and the utilization of our excess cash. Total assets reached $114.47 billion at September 30, 2022, an increase of $6.62 billion, or 6.1 percent, from $107.85 billion at September 30, 2021. Average assets for the 2022 third quarter reached $114.60 billion, an increase of $12.11 billion, or 11.8 percent, compared with the 2021 third quarter.

Deposits for the 2022 third quarter decreased $1.34 billion to $102.78 billion, including a non-interest bearing deposit reduction of $4.03 billion, which brings our non-interest bearing mix to 36.4 percent of deposits at September 30, 2022. Overall deposit growth for the last twelve months was 7.5 percent, or $7.21 billion. Average deposits for the 2022 third quarter reached $102.66 billion, a decrease of $4.03 billion when compared with the prior quarter.

"Throughout the past two decades, Signature Bank has continued to emerge a stronger institution, despite navigating challenging economic landscapes at times. The Bank's ongoing success is directly attributed to our deliberate focus on what we can control, as well as the distinctive competitive advantages of our enterprise. These include our ability to recruit best-in-class banking teams and national lending practices affording them the platform needed to service their clients. The strong relationships our colleagues forge today are the foundation of the franchise we are growing for tomorrow. As Warren Buffett once said, 'Someone is sitting in the shade today because someone planted a tree a long time ago.' This theme is the basis on which we service each and every client who selected Signature Bank as their bank-of-choice," said Joseph J. DePaolo, Signature Bank President and Chief Executive Officer.

"We have always preferred to assess our performance based on the metrics we can control -- such as growth in client relationships — rather than on external macroeconomic forces beyond our control. Through our founding single-point-of-contact model — which delivers high levels of client care and service — we have maintained strong client relationships while also adding many new ones across all our business lines. During the 2022 third quarter, the Bank added over 1,000 new client business relationships across the institution. The momentum that continues to build on the client expansion front today translates into deep relationships that bear fruit from that shady tree tomorrow," DePaolo concluded.

Scott A. Shay, Chairman of the Board, added: "It is during tumultuous times that Signature Bank's strengths really stand out. Our Group Directors and National Banking Practice Leaders act as trusted advisors to our clients and foster a feeling that we are all in it together.

As Joe alluded to, the Bank put several long-term strategies in place to grow its business and serve more clients. To this end, our innovations in the digital world with our Signet™ payments platform helped our clients better operate their businesses. As the payment space further evolves, so will Signature Bank, ensuring our clients and shareholders benefit from new developments.

Our technology advancements, client retention and expansion and business diversification all contributed to the $114.47 billion in assets we reached in the third quarter. These efforts, coupled with exceptional returns on capital, excellent credit metrics and an emphasis on safe, less risky assets, continues to shape the future successes of Signature Bank."

Net Interest Income

Net interest income for the 2022 third quarter was $674.0 million, an increase of $193.1 million, or 40.2 percent, when compared with the same period last year, primarily due to growth in average interest-earning assets and higher prevailing market interest rates. Average interest-earning assets of $112.61 billion for the 2022 third quarter represent an increase of $10.95 billion, or 10.8 percent, from the 2021 third quarter. Due to higher interest rates across all of our asset classes, the yield on interest-earning assets for the 2022 third quarter increased 127 basis points to 3.45 percent, compared to the third quarter of last year.

Average cost of deposits and average cost of funds for the third quarter of 2022 increased by 89 and 82 basis points, to 1.11 percent and 1.14 percent, respectively, versus the comparable period a year ago.

Net interest margin on a tax-equivalent basis for the 2022 third quarter was 2.38 percent versus 1.88 percent reported in the 2021 third quarter and 2.23 percent in the 2022 second quarter.

Provision for Credit Losses

The Bank's provision for credit losses for the third quarter of 2022 was $29.1 million, compared with $4.2 million for the 2022 second quarter and $4.0 million for the 2021 third quarter. The increase in the provision for credit losses for the 2022 third quarter, compared to the same quarter last year, was predominantly attributable to a deteriorating macroeconomic forecast compared with the same period last year.

Net charge offs for the 2022 third quarter were $10.2 million, or 0.06 percent of average loans, on an annualized basis, versus 19.7 million, or 0.11 percent, for the 2022 second quarter and net charge offs of $17.3 million, or 0.12 percent, for the 2021 third quarter.

Non-Interest Income and Non-Interest Expense

Non-interest income for the 2022 third quarter was $43.8 million, up $12.4 million when compared with $31.4 million reported in the 2021 third quarter. The increase was primarily driven by a $9.0 million increase in fees and service charges and a $4.8 million increase in other income, including foreign currency activity, as well as mark-to-market gains related to our non-hedging derivatives.

Non-interest expense for the third quarter of 2022 was $225.5 million, an increase of $44.2 million, or 24.4 percent, versus $181.2 million reported in the 2021 third quarter. The increase was predominantly due to the addition of new private client banking teams, national banking practices, and operational personnel, as well as client activity related expenses that have increased with the growth in our clients and businesses.

Despite the significant team hiring, the launch of the Healthcare Banking and Finance team, and considerable operational investment, the Bank's efficiency ratio was 31.4 percent for the 2022 third quarter compared with 35.4 percent for the same period a year ago, and 30.6 percent for the second quarter of 2022.

Income Taxes

Income tax expense for the third quarter of 2022 included an increase in tax benefits associated with sustainable finance lending. This lowered our quarterly effective tax rate to 22.6 percent compared with 26.2 percent for the same period a year ago, and 28.2 percent for the second quarter of 2022.

Loans

Loans, excluding loans held for sale, grew $1.84 billion, or 2.6 percent, during the third quarter of 2022 to $73.84 billion, compared with $72.00 billion at June 30, 2022. Average loans, excluding loans held for sale, reached $73.47 billion in the 2022 third quarter, growing $4.80 billion, or 7.0 percent, from the 2022 second quarter and $18.01 billion, or 32.5 percent, from the 2021 third quarter.

At September 30, 2022, non-accrual loans were $185.3 million, representing 0.25 percent of total loans and 0.16 percent of total assets, compared with non-accrual loans of $167.9 million, or 0.23 percent of total loans, at June 30, 2022 and $165.4 million, or 0.28 percent of total loans, at September 30, 2021. The ratio of allowance for credit losses for loans and leases to total loans at September 30, 2022 was 0.63 percent, versus 0.62 percent at June 30, 2022 and 0.85 percent at September 30, 2021. Additionally, the ratio of allowance for credit losses for loans and leases to non-accrual loans, or the coverage ratio, was 251 percent for the 2022 third quarter versus 266 percent for the second quarter of 2022 and 303 percent for the 2021 third quarter.

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Capital

The Bank's Tier 1 leverage, common equity Tier 1 risk-based, Tier 1 risk-based, and total risk-based capital ratios were approximately 8.47 percent, 10.11 percent, 10.90 percent, and 11.99 percent, respectively, as of September 30, 2022. Each of these ratios is well in excess of regulatory requirements. The Bank's strong risk-based capital ratios reflect the relatively low risk profile of the Bank's balance sheet.

The Bank declared a cash dividend of $0.56 per share, payable on or after November 10, 2022 to common stockholders of record at the close of business on October 28, 2022. The Bank also declared a cash dividend of $12.50 per share payable on December 30, 2022 to preferred shareholders of record at the close of business on December 16, 2022. In the third quarter of 2022, the Bank paid a cash dividend of $0.56 per share to common stockholders of record at the close of business on July 29, 2022. The Bank also paid a cash dividend of $12.50 per share to preferred shareholders of record at the close of business on September 16, 2022.

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Conference Call

Signature Bank's management will host a conference call to review results of its 2022 third quarter on Tuesday, October 18, 2022, at 9:00 AM ET. All participants should dial 800-225-9448 and international callers should dial 203-518-9708, at least ten minutes prior to the start of the call and reference conference ID SBNYQ322.

To hear a live web simulcast or to listen to the archived web cast following completion of the call, please visit the Bank's web site at www.signatureny.com, click on "Investor Information," "Quarterly Results/Conference Calls" to access the link to the call.

An earnings slide presentation accompanying the call will be accessible through the live web cast and available on Signature Bank's website here.

To listen to a telephone replay of the conference call, please dial 800-723-0520 or 402-220-2653. The replay will be available from approximately 12:00 PM ET on Tuesday, October 18, 2022 through 11:59 PM ET on Friday, October 21, 2022.

About Signature Bank

Signature Bank, member FDIC, is a New York-based full-service commercial bank with 40 private client offices throughout the metropolitan New York area, as well as those in Connecticut, California and North Carolina. Through its single-point-of-contact approach, the Bank's private client banking teams primarily serve the needs of privately owned businesses, their owners and senior managers. The Bank has two wholly owned subsidiaries: Signature Financial, LLC, provides equipment finance and leasing; and, Signature Securities Group Corporation, a licensed broker-dealer, investment adviser and member FINRA/SIPC, offers investment, brokerage, asset management and insurance products and services. Signature Bank was the first FDIC-insured bank to launch a blockchain-based digital payments platform. Signet™ allows commercial clients to make real-time payments in U.S. dollars, 24/7/365 and was also the first blockchain-based solution to be approved for use by the NYS Department of Financial Services.

Signature Bank placed 19th on *S&P Global's* list of the largest banks in the U.S., based on deposits.

For more information, please visit https://www.signatureny.com/.

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This press release and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. You should not place undue reliance on those statements because they are subject to numerous risks and uncertainties relating to our operations and business environment, all of which are difficult to predict and may be beyond our control. Forward-looking statements include information concerning our expectations regarding future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, new private client teams' hires, new office openings, business strategy and the impact of the COVID-19 pandemic on each of the foregoing and on our business overall. Forward - looking statements often include words such as "may," "believe," "expect," "anticipate," "intend," "potential," "opportunity," "could," "project," "seek," "target," "goal," "should," "will," "would," "plan," "estimate" or other similar expressions. Forward-looking statements may also address our sustainability progress, plans, and goals (including climate change and environmental-related matters and disclosures), which may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements and can change as a result of many possible events or factors, not all of which are known to us or in our control. These factors include but are not limited to: (i) prevailing economic conditions; (ii) changes in interest rates, loan demand, real estate values and competition, any of which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance, including earnings on interest-bearing assets; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; (iv) changes in monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; (v) changes in the banking and other financial services regulatory environment; (vi) our ability to maintain the continuity, integrity, security and safety of our operations and (vii) competition for qualified personnel and desirable office locations. All of these factors are subject to additional uncertainty in the context of the COVID-19 pandemic and the conflict in Ukraine, which are having impacts on all aspects of our operations, the financial services industry and the economy as a whole. Additional risks are described in our quarterly and annual reports filed with the FDIC. Although we believe that these forward-looking statements are based on reasonable assumptions, beliefs and expectations, if a change occurs or our beliefs, assumptions and expectations were incorrect, our business, financial condition, liquidity or results of operations may vary materially from those expressed in our forward-looking statements. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forward-looking statements after the date on which they are made.

FINANCIAL TABLES ATTACHED

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SIGNATURE BANK
CONSOLIDATED STATEMENTS OF INCOME
(unaudited)

(dollars in thousands, except per share amounts)		*Three months ended September 30,* 2022	2021	*Nine months ended September 30,* 2022	2021
INTEREST INCOME					
Loans and leases	$	763,200	480,771	1,896,920	1,376,500
Loans held for sale		4,220	1,625	8,397	3,202
Securities available-for-sale		106,771	47,325	279,731	135,923
Securities held-to-maturity		29,524	12,549	74,635	38,750
Other investments		72,638	13,450	133,413	29,697
Total interest income		976,353	555,720	2,393,096	1,584,072
INTEREST EXPENSE					
Deposits		286,036	51,272	438,380	163,724
Federal funds purchased and securities sold under agreements to repurchase		602	602	1,779	1,799
Federal Home Loan Bank borrowings		9,558	16,803	37,834	51,045
Subordinated debt		6,167	6,167	18,448	22,900
Total interest expense		302,363	74,844	496,441	239,468
Net interest income before provision for credit losses		673,990	480,876	1,896,655	1,344,604
Provision for credit losses		29,066	3,985	36,009	43,165
Net interest income after provision for credit losses		644,924	476,891	1,860,646	1,301,439
NON-INTEREST INCOME					
Fees and service charges		29,005	20,032	76,485	53,567
Commissions		4,490	4,331	12,998	12,233
Net losses on sales of securities		—	—	(816)	—
Net gains on sales of loans		2,132	3,651	8,427	14,104
Other (loss) income		8,124	3,353	18,723	7,532
Total non-interest income		43,751	31,367	115,817	87,436
NON-INTEREST EXPENSE					
Salaries and benefits		133,491	116,924	393,331	335,781
Occupancy and equipment		13,882	11,761	38,494	34,313
Information technology		15,401	13,230	44,885	35,433
FDIC assessment fees		7,661	6,896	23,602	17,107
Professional fees		11,937	9,981	33,456	22,401
Other general and administrative		43,089	22,451	95,119	74,618
Total non-interest expense		225,461	181,243	628,887	519,653
Income before income taxes		463,214	327,015	1,347,576	869,222
Income tax expense		104,747	85,592	311,373	222,773
Net income	$	358,467	241,423	1,036,203	646,449
Preferred stock dividends		9,125	9,125	27,375	28,762
Net income available to common shareholders	$	349,342	232,298	1,008,828	617,687
PER COMMON SHARE DATA					
Earnings per common share - basic	$	5.59	3.91	16.21	10.79
Earnings per common share - diluted	$	5.57	3.88	16.11	10.68
Dividends per common share	$	0.56	0.56	1.68	1.68

SIGNATURE BANK
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

(dollars in thousands, except shares and per share amounts)	September 30, 2022 (unaudited)	December 31, 2021
ASSETS		
Cash and due from banks	$ 11,324,426	29,547,574
Short-term investments	145,495	73,097
Total cash and cash equivalents	11,469,921	29,620,671
Securities available-for-sale (amortized cost $21,000,568 at September 30, 2022 and $17,398,906 at December 31, 2021); (zero allowance for credit losses at September 30, 2022 and at December 31, 2021)	18,469,771	17,152,863
Securities held-to-maturity (fair value $6,806,774 at September 30, 2022 and $4,944,777 at December 31, 2021); (allowance for credit losses $25 at September 30, 2022 and $56 at December 31, 2021)	7,576,588	4,998,281
Federal Home Loan Bank stock	118,118	166,697
Loans held for sale	524,871	386,765
Loans and leases	73,840,078	64,862,798
Allowance for credit losses for loans and leases	(464,858)	(474,389)
Loans and leases, net	73,375,220	64,388,409
Premises and equipment, net	111,457	92,232
Operating lease right-of-use assets	256,458	225,988
Accrued interest and dividends receivable	402,915	306,827
Other assets	2,163,427	1,106,694
Total assets	$ 114,468,746	118,445,427
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest-bearing	$ 37,375,416	44,363,215
Interest-bearing	65,400,098	61,769,579
Total deposits	102,775,514	106,132,794
Federal funds purchased and securities sold under agreements to repurchase	150,000	150,000
Federal Home Loan Bank borrowings	1,454,738	2,639,245
Subordinated debt	571,280	570,228
Operating lease liabilities	286,280	254,660
Accrued expenses and other liabilities	1,540,411	857,882
Total liabilities	106,778,223	110,604,809
Shareholders' equity		
Preferred stock, par value $.01 per share; 61,000,000 shares authorized; 730,000 shares issued and outstanding at September 30, 2022 and December 31, 2021	7	7
Common stock, par value $.01 per share; 125,000,000 shares authorized; 63,063,150 shares issued and 62,927,326 outstanding at September 30, 2022; 60,729,674 shares issued and 60,631,944 outstanding at December 31, 2021	629	606
Additional paid-in capital	4,539,428	3,763,810
Retained earnings	5,201,514	4,298,527
Accumulated other comprehensive loss	(2,051,055)	(222,332)
Total shareholders' equity	7,690,523	7,840,618
Total liabilities and shareholders' equity	$ 114,468,746	118,445,427

SIGNATURE BANK
FINANCIAL SUMMARY, CAPITAL RATIOS, ASSET QUALITY
(unaudited)

(in thousands, except ratios and per share amounts)	*Three months ended September 30,* 2022	2021	*Nine months ended September 30,* 2022	2021
PER COMMON SHARE				
Earnings per common share - basic	$ 5.59	$ 3.91	$ 16.21	$ 10.79
Earnings per common share - diluted	$ 5.57	$ 3.88	$ 16.11	$ 10.68
Weighted average common shares outstanding - basic	62,440	59,284	62,186	57,152
Weighted average common shares outstanding - diluted	62,674	59,745	62,597	57,740
Book value per common share	$ 110.96	$ 114.97	$ 110.96	$ 114.97
SELECTED FINANCIAL DATA				
Return on average total assets	1.24 %	0.93 %	1.18 %	0.95 %
Return on average common shareholders' equity	18.42 %	13.63 %	17.93 %	13.44 %
Efficiency ratio (1)	31.41 %	35.38 %	31.25 %	36.29 %
Yield on interest-earning assets	3.44 %	2.17 %	2.76 %	2.34 %
Yield on interest-earning assets, tax-equivalent basis (1)(2)	3.45 %	2.18 %	2.77 %	2.35 %
Cost of deposits and borrowings	1.14 %	0.32 %	0.62 %	0.38 %
Net interest margin	2.37 %	1.88 %	2.19 %	1.99 %
Net interest margin, tax-equivalent basis (2)(3)	2.38 %	1.88 %	2.20 %	1.99 %

(1) See "Non-GAAP Financial Measures" for related calculation.

(2) Based on the 21 percent U.S. federal statutory tax rate for the periods presented. The tax-equivalent basis is considered a non-GAAP financial measure and should be considered in addition to, not as a substitute for or superior to, financial measures determined in accordance with GAAP. This ratio is a metric used by management to evaluate the impact of tax-exempt assets on the Bank's yield on interest-earning assets and net interest margin.

(3) See "Net Interest Margin Analysis" for related calculation.

	September 30, 2022	June 30, 2022	December 31, 2021	September 30, 2021
CAPITAL RATIOS				
Tangible common equity (4)	6.10 %	6.31 %	6.02 %	6.45 %
Tier 1 leverage (5)	8.47 %	7.92 %	7.27 %	7.83 %
Common equity Tier 1 risk-based (5)	10.11 %	9.99 %	9.60 %	10.49 %
Tier 1 risk-based (5)	10.90 %	10.79 %	10.51 %	11.53 %
Total risk-based (5)	11.99 %	11.88 %	11.76 %	12.96 %
ASSET QUALITY				
Non-accrual loans	$ 185,300	$ 167,889	$ 218,295	$ 165,384
Allowance for credit losses for loans and leases (ACLLL)	$ 464,858	$ 445,965	$ 474,389	$ 500,862
ACLLL to non-accrual loans	250.87 %	265.63 %	217.32 %	302.85 %
ACLLL to total loans	0.63 %	0.62 %	0.73 %	0.85 %
Non-accrual loans to total loans	0.25 %	0.23 %	0.34 %	0.28 %
Quarterly net charge-offs to average loans, annualized	0.06 %	0.11 %	0.22 %	0.12 %

(4) We define tangible common equity as the ratio of total tangible common equity to total tangible assets (the "TCE ratio"). Tangible common equity is considered to be a non-GAAP financial measure and should be considered in addition to, not as a substitute for or superior to, financial measures determined in accordance with GAAP. The TCE ratio is a metric used by management to evaluate the adequacy of our capital levels. In addition to tangible common equity, management uses other metrics, such as Tier 1 capital related ratios, to evaluate capital levels.

(5) September 30, 2022 ratios are preliminary.

SIGNATURE BANK
NET INTEREST MARGIN ANALYSIS
(unaudited)

(dollars in thousands)	*Three months ended September 30, 2022* Average Balance	Interest Income/ Expense	Average Yield/ Rate	*Three months ended September 30, 2021* Average Balance	Interest Income/ Expense	Average Yield/ Rate
INTEREST-EARNING ASSETS						
Short-term investments	$ 11,841,743	70,187	2.37 %	29,167,303	11,399	0.16 %
Investment securities	26,692,621	138,746	2.08 %	16,579,859	61,925	1.49 %
Commercial loans, mortgages and leases	73,351,038	764,036	4.13 %	55,309,881	481,360	3.45 %
Residential mortgages and consumer loans	114,959	1,135	3.92 %	144,144	1,187	3.27 %
Loans held for sale	609,232	4,220	2.75 %	460,689	1,625	1.40 %
Total interest-earning assets (1)	112,609,593	978,324	3.45 %	101,661,876	557,496	2.18 %
Non-interest-earning assets	1,988,330			823,307		
Total assets	$114,597,923			102,485,183		
INTEREST-BEARING LIABILITIES						
Interest-bearing deposits						
NOW and interest-bearing demand	$ 23,809,493	132,226	2.20 %	19,884,855	18,261	0.36 %
Money market	38,511,269	144,716	1.49 %	39,193,202	29,412	0.30 %
Time deposits	2,118,538	9,094	1.70 %	1,823,747	3,599	0.78 %
Non-interest-bearing demand deposits	38,215,860	—	— %	29,804,055	—	— %
Total deposits	102,655,160	286,036	1.11 %	90,705,859	51,272	0.22 %
Subordinated debt	571,048	6,167	4.32 %	569,642	6,167	4.33 %
Other borrowings	1,622,209	10,160	2.48 %	2,819,680	17,405	2.45 %
Total deposits and borrowings	104,848,417	302,363	1.14 %	94,095,181	74,844	0.32 %
Other non-interest-bearing liabilities	1,517,872			918,894		
Preferred equity	708,173			708,173		
Common equity	7,523,461			6,762,935		
Total liabilities and shareholders' equity	$114,597,923			102,485,183		
OTHER DATA						
Net interest income / interest rate spread (1)		$ 675,961	2.31 %		482,652	1.86 %
Tax-equivalent adjustment		(1,971)			(1,776)	
Net interest income, as reported		$ 673,990			480,876	
Net interest margin			2.37 %			1.88 %
Tax-equivalent effect			0.01 %			— %
Net interest margin on a tax-equivalent basis (1)			2.38 %			1.88 %
Ratio of average interest-earning assets to average interest-bearing liabilities			107.40 %			108.04 %

(1) Presented on a tax-equivalent, non-GAAP, basis for municipal leasing and financing transactions recorded in *Commercial loans, mortgages and leases* using the U.S. federal statutory tax rate of 21 percent for the periods presented.

SIGNATURE BANK
NET INTEREST MARGIN ANALYSIS
(unaudited)

	Nine months ended September 30, 2022			*Nine months ended September 30, 2021*		
(dollars in thousands)	**Average Balance**	**Interest Income/ Expense**	**Average Yield/ Rate**	**Average Balance**	**Interest Income/ Expense**	**Average Yield/ Rate**
INTEREST-EARNING ASSETS						
Short-term investments	$ 20,380,482	126,673	0.83 %	23,379,293	23,179	0.13 %
Investment securities	25,721,818	361,106	1.87 %	14,429,186	181,191	1.67 %
Commercial loans, mortgages and leases	68,928,819	1,899,230	3.68 %	52,301,338	1,377,883	3.52 %
Residential mortgages and consumer loans	124,538	3,195	3.43 %	150,901	3,807	3.37 %
Loans held for sale	512,145	8,397	2.19 %	289,334	3,202	1.48 %
Total interest-earning assets (1)	115,667,802	2,398,601	2.77 %	90,550,052	1,589,262	2.35 %
Non-interest-earning assets	1,660,536			887,206		
Total assets	$117,328,338			91,437,258		
INTEREST-BEARING LIABILITIES						
Interest-bearing deposits						
NOW and interest-bearing demand	$ 21,138,343	199,393	1.26 %	18,162,301	57,760	0.43 %
Money market	40,517,114	225,834	0.75 %	34,827,306	93,386	0.36 %
Time deposits	1,616,414	13,153	1.09 %	1,818,535	12,578	0.92 %
Non-interest-bearing demand deposits	41,784,797	—	— %	25,356,430	—	— %
Total deposits	105,056,668	438,380	0.56 %	80,164,572	163,724	0.27 %
Subordinated debt	570,700	18,448	4.31 %	672,093	22,900	4.54 %
Other borrowings	2,162,659	39,613	2.45 %	2,904,905	52,844	2.43 %
Total deposits and borrowings	107,790,027	496,441	0.62 %	83,741,570	239,468	0.38 %
Other non-interest-bearing liabilities	1,309,110			841,763		
Preferred equity	708,173			708,088		
Common equity	7,521,028			6,145,837		
Total liabilities and shareholders' equity	$117,328,338			91,437,258		
OTHER DATA						
Net interest income / interest rate spread (1)		$ 1,902,160	2.15 %		1,349,794	1.96 %
Tax-equivalent adjustment		(5,505)			(5,190)	
Net interest income, as reported		$ 1,896,655			1,344,604	
Net interest margin			2.19 %			1.99 %
Tax-equivalent effect			0.01 %			0.00 %
Net interest margin on a tax-equivalent basis (1)			2.20 %			1.99 %
Ratio of average interest-earning assets to average interest-bearing liabilities			107.31 %			108.13 %

(1) Presented on a tax-equivalent, non-GAAP, basis for municipal leasing and financing transactions recorded in *Commercial loans, mortgages and leases* using the U.S. federal statutory tax rate of 21 percent for the periods presented.

SIGNATURE BANK
NON-GAAP FINANCIAL MEASURES
(unaudited)

This press release contains both financial measures based on GAAP and non-GAAP financial measures where management believes that the presentation of certain non-GAAP financial measures assists investors when comparing results period-to-period in a more consistent manner and provides a better measure of Signature Bank's results. These non-GAAP measures include the Bank's (i) tangible common equity ratio, (ii) efficiency ratio, (iii) yield on interest-earning assets, tax-equivalent basis, (iv) net interest margin, tax-equivalent basis, and (v) pre-tax, pre-provision earnings. These non-GAAP measures should not be considered a substitute for GAAP-basis measures and results. We strongly encourage investors to review our consolidated financial statements in their entirety and not to rely on any single financial measure. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names.

The following table presents the tangible common equity ratio calculation:

(dollars in thousands)	**September 30, 2022**	**June 30, 2022**	**December 31, 2021**	**September 30, 2021**
Consolidated total shareholders' equity	$ 7,690,523	8,031,806	7,840,618	7,679,139
Less: Preferred equity	708,173	708,173	708,173	708,173
Common shareholders' equity	$ 6,982,350	7,323,633	7,132,445	6,970,966
Less: Intangible assets	2,025	3,801	3,977	15,858
Tangible common shareholders' equity (TCE)	$ 6,980,325	7,319,832	7,128,468	6,955,108
Consolidated total assets	$ 114,468,746	115,966,803	118,445,427	107,850,739
Less: Intangible assets	2,025	3,801	3,977	15,858
Consolidated tangible total assets (TTA)	$ 114,466,721	115,963,002	118,441,450	107,834,881
Tangible common equity ratio (TCE/TTA)	6.10%	6.31%	6.02%	6.45%

The following table presents the efficiency ratio calculation:

	Three months ended September 30,		*Nine months ended September 30,*	
(dollars in thousands)	**2022**	**2021**	**2022**	**2021**
Non-interest expense (NIE)	$ 225,461	181,243	628,887	519,653
Net interest income before provision for credit losses	673,990	480,876	1,896,655	1,344,604
Other non-interest income	43,751	31,367	115,817	87,436
Total income (TI)	$ 717,741	512,243	2,012,472	1,432,040
Efficiency ratio (NIE/TI)	31.41%	35.38%	31.25%	36.29%

The following table reconciles yield on interest-earning assets to the yield on interest-earning assets on a tax-equivalent basis:

	Three months ended September 30,		*Nine months ended September 30,*	
(dollars in thousands)	**2022**	**2021**	**2022**	**2021**
Interest income (as reported)	$ 976,353	555,720	2,393,096	1,584,072
Tax-equivalent adjustment	1,971	1,776	5,505	5,190
Interest income, tax-equivalent basis	$ 978,324	557,496	2,398,601	1,589,262
Interest-earnings assets	$ 112,609,593	101,661,876	115,667,802	90,550,052
Yield on interest-earning assets	3.44%	2.17%	2.76%	2.34%
Tax-equivalent effect	0.01%	0.01%	0.01%	0.01%
Yield on interest-earning assets, tax-equivalent basis	3.45%	2.18%	2.77%	2.35%

The following table reconciles net interest margin (as reported) to net interest margin on a tax-equivalent basis:

	Three months ended September 30,		*Nine months ended September 30,*	
	2022	**2021**	**2022**	**2021**
Net interest margin (as reported)	2.37 %	1.88 %	2.19 %	1.99 %
Tax-equivalent adjustment	0.01 %	0.00 %	0.01 %	0.00 %
Net interest margin, tax-equivalent basis	2.38 %	1.88 %	2.20 %	1.99 %

The following table reconciles net income (as reported) to pre-tax, pre-provision earnings:

	Three months ended September 30,		*Nine months ended September 30,*	
(dollars in thousands)	**2022**	**2021**	**2022**	**2021**
Net income (as reported)	$ 358,467	241,423	1,036,203	646,449
Income tax expense	104,747	85,592	311,373	222,773
Provision for credit losses	29,066	3,985	36,009	43,165
Pre-tax, pre-provision earnings	$ 492,280	331,000	1,383,585	912,387

# # #

SIGNATURE BANK ®
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3rd Quarter 2022
Earnings Presentation

October 18, 2022

Important Notices

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Forward-Looking Statements

This presentation, conference call, and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. You should not place undue reliance on those statements because they are subject to numerous risks and uncertainties relating to our operations and business environment, all of which are difficult to predict and may be beyond our control. Forward-looking statements include information concerning our expectations regarding future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, new private client teams and other hires, new office openings, business strategy and the impact of the COVID-19 pandemic on each of the foregoing and on our business overall. Forward-looking statements often include words such as "may," "believe," "expect," "anticipate," "intend," "potential," "opportunity," "could," "project," "seek," "target", "goal", "should," "will," "would," "plan," "estimate" or other similar expressions. Forward-looking statements may also address our sustainability progress, plans, and goals (including climate change and environmental-related matters and disclosures), which may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements and can change as a result of many possible events or factors, not all of which are known to us or in our control. These factors include but are not limited to: (i) prevailing economic conditions; (ii) changes in interest rates, loan demand, real estate values and competition, any of which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance, including earnings on interest-bearing assets; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; (iv) changes in monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; (v) changes in the banking and other financial services regulatory environment, (vi) our ability to maintain the continuity, integrity, security and safety of our operations and (vii) competition for qualified personnel and desirable office locations. All of these factors are subject to additional uncertainty in the context of the COVID-19 pandemic and the conflict in Ukraine,which are having unprecedented impacts on all aspects of our operations, the financial services industry and the economy as a whole. Additional risks are described in our quarterly and annual reports filed with the FDIC. Although we believe that these forward-looking statements are based on reasonable assumptions, beliefs and expectations, if a change occurs or our beliefs, assumptions and expectations were incorrect, our business, financial condition, liquidity or results of operations may vary materially from those expressed in our forward-looking statements. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forward-looking statements after the date on which they are made. Considering these risks and uncertainties, you should keep in mind that any forward-looking statement made in this presentation or elsewhere might not reflect actual results.

Non-GAAP Financial Measures

This presentation includes certain financial measures not presented in accordance with generally accepted accounting principles ("GAAP"), including tangible common equity; tangible common equity ratio; pre-tax, pre-provision earnings; efficiency ratio, book value per common share; and net interest margin on a tax-equivalent basis. While Signature Bank believes these are useful measures for investors, these non-GAAP financial measures are not measures of financial performance in accordance with GAAP and may exclude items that are significant in understanding and assessing Signature Bank's financial results. Therefore, these measures should not be considered in isolation or as alternatives to net income, cash flows from operations or other measures of profitability, liquidity or performance under GAAP. You should be aware that Signature Bank's presentation of these measures may not be comparable to similarly-titled measures used by other companies. Please refer to the Appendix section of this presentation for reconciliations of non-GAAP measures to the most comparable GAAP measures.

Market and Industry Data

This presentation contains information regarding Signature Bank's market and industry that is derived from third-party research and publications. Signature Bank believes the data from third-party sources to be reliable based upon our management's knowledge of the industry, but Signature Bank has not independently verified such data and makes no guarantees as to its accuracy, completeness or timeliness. The information in this presentation is presented as at the date of this presentation and is subject to change without notice.

Financial Highlights – 3Q 2022

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All dollars in millions, except for "per share" metrics
Quarterly results are unaudited

	Q3 2022	Q2 2022	Q3 2021	QoQ%	YoY%
Profitability					
Net Income	$358.47	$339.20	$241.42	5.7%	48%
Pre-tax, Pre-Provision Earnings[1]	$492.28	$476.72	$331.00	3%	49%
Earnings per Common Share - Diluted	$5.57	$5.26	$3.88	6%	44%
Return on Average Assets	1.24%	1.14%	0.93%		
Return on Average Common Equity	18.42%	17.94%	13.63%		
Efficiency Ratio[1]	31.41%	30.58%	35.38%		
Balance Sheet					
Total Deposits	$102,776	$104,119	$95,566	(1)%	8%
Gross Loans and Leases	$73,840	$72,001	$58,586	3%	26%
Total Assets	$114,469	$115,967	$107,851	(1)%	6%
Book Value per Common Share	$110.96	$116.38	$114.97	(5)%	(3)%
Common Equity Tier 1 RBC Ratio	10.11%	9.99%	10.49%		
Tangible Common Equity Ratio[1]	6.10%	6.31%	6.45%		

1) Non-GAAP financial measure. Please refer to the Appendix for a reconciliation of this non-GAAP financial measure to the most comparable GAAP measure

Deposits Overview

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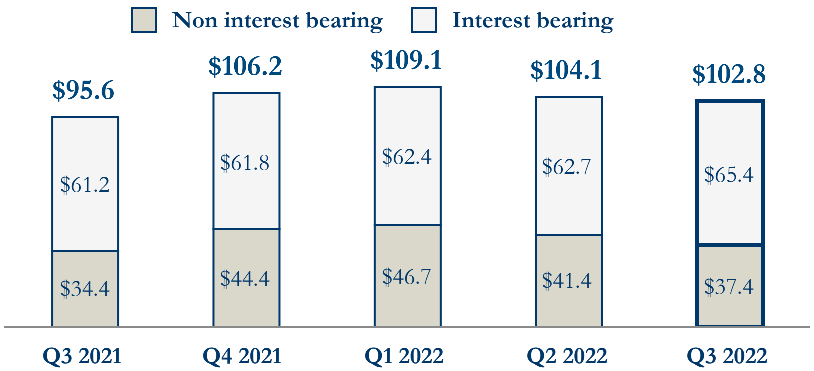
Total Deposit Balances

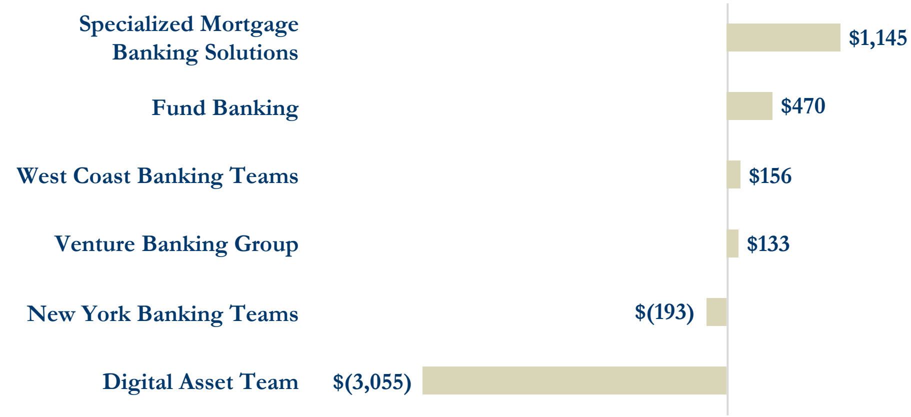
in billions



$10.0	$10.5	$3.0	$(5.0)	$(1.3)	**Qtr. Change**
36%	42%	43%	40%	36%	**DDA %**

Quarterly Deposit Growth Composition

in millions



- Deposits decreased by $1.3 billion for the quarter
- The decline was principally due to outflows related Digital Asset Banking Team. The remainder of the franchise aggregated to $1.7 billion in deposit growth, despite the difficult macro economic backdrop
- For the prior twelve months, deposits grew $7.2 billion, or 8 percent
- Non interest bearing deposits declined by $4.0 billion for the quarter. The decrease was driven by the decline in digital trading activity in the industry. This led to clients maintaining lower balances on Signet, which is non interest bearing.
- DDA as a percentage of total deposits remains relatively high at 36 percent which is above historical levels

Loan Portfolio Overview

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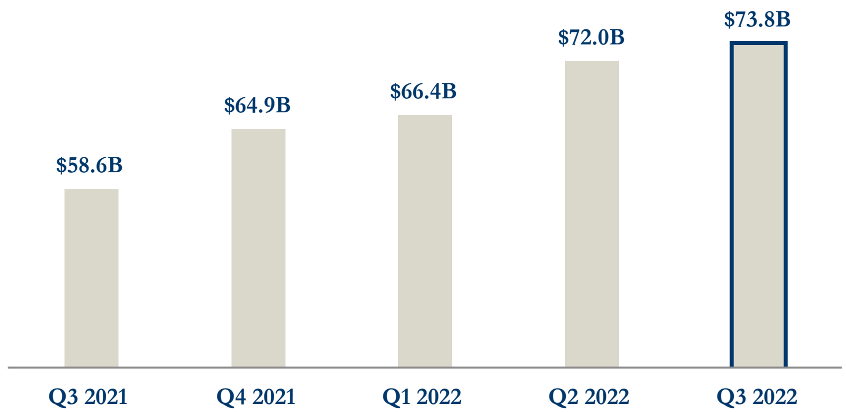
Gross Loan Balances

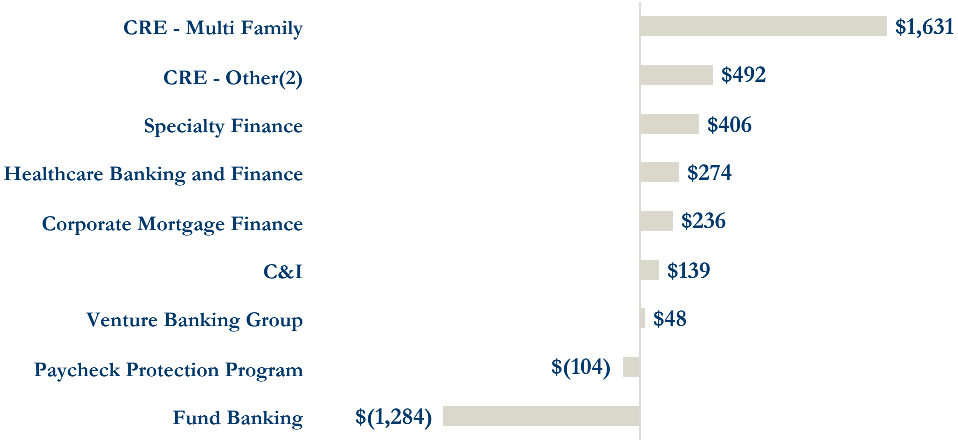
in billions



$4.1B	$6.3B	$1.5B	$5.6B	$1.8B	**Qtr. Change**

Quarterly Loan Growth Composition[1]

in millions



Committed to Low-Risk Loan Growth:

- Solid loan growth of $1.8 billion, or 2.6 percent
- For the twelve months ended September 30, 1022, loans grew $15.3 billion, or 26 percent
- Diversification strategy continues to take hold with contributions coming from nearly all of our lending businesses
- This quarter, we purposefully slowed our capital call lending business and successfully reduced our portfolio by $1.3 billion. This strategy gives room for newer lending businesses to grow and establish market recognition as well as to modestly decrease the asset sensitivity profile of the balance sheet
- Loan portfolio now comprised of 50 percent floating rate loans

1) Composition excludes changes in residential loans, consumer loans, and deferred fees and costs
2) "CRE – Other" category includes: Retail, Office, Industrial, and other types of commercial property as well as Acquisition, Development, and Construction (ADC) commercial real estate loans

Credit Quality Details

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All dollars in millions
All quarterly results are unaudited

	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
Loans past due & accruing					
Past due 30-89 days	$98.1	$97.5	$100.6	$152.4	$68.8
% of total loans	0.17%	0.15%	0.15%	0.21%	0.09%
Past due > 90 days	$81.2	$17.0	$10.8	$49.1	$33.7
% of total loans	0.14%	0.03%	0.02%	0.07%	0.05%
Non accrual loans					
Non accrual	$165.4	$218.3	$177.8	$167.9	$185.3
% of total loans	0.28%	0.34%	0.27%	0.23%	0.25%
Allowance for loan and lease losses					
ACLLL reserve	$500.9	$474.4	$461.3	$446.0	$464.9
% of total loans	0.85%	0.73%	0.69%	0.62%	0.63%
Coverage ratio	302.85%	217.32%	259.49%	265.63%	250.87%
Provision for Credit Losses					
Provision for loan losses	$3.4	$7.2	$4.7	$4.4	$29.1
Provision for AIR	$0.6	($0.3)	($2.0)	($0.1)	($0.1)
Charge-offs					
Net charge-offs	$17.3	$33.7	$17.8	$19.7	$10.2
Annualized net charge-offs to average loans	0.12%	0.22%	0.11%	0.11%	0.06%

Net Interest Income Overview

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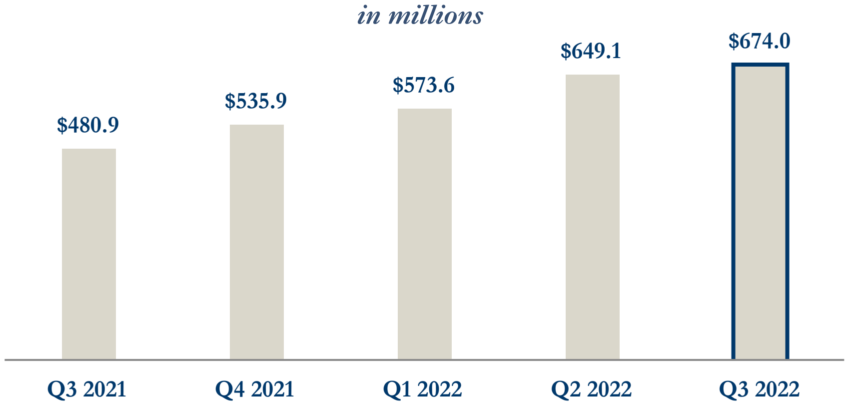
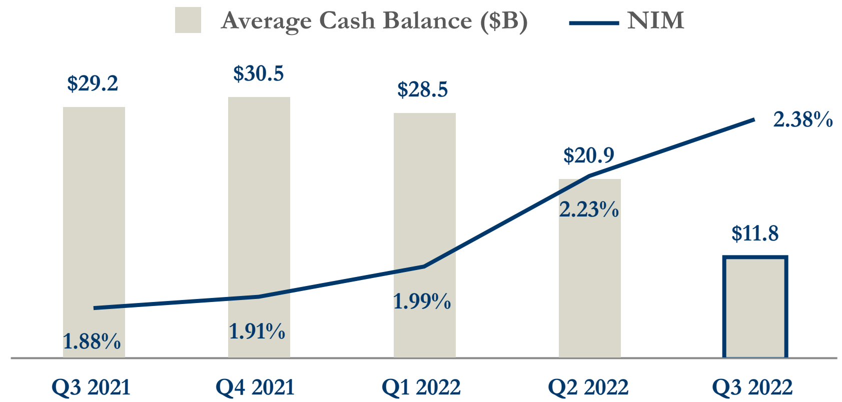
Net Interest Income Trend



Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	
$23.7	$55.0	$37.6	$75.5	$24.9	$ Qtr Change
5.2%	11.4%	7.0%	13.2%	3.8%	% Qtr Change
23.7%	35.7%	41.1%	42.0%	40.2%	% YoY Change

Net Interest Margin[1] and Average Cash Balance



Continued Emphasis on Growing Net Interest Income and Margin:

- Net interest income for the third quarter reached $674 million, an increase of $193 million, or 40 percent, compared to the same period last year
- Net interest margin[1] increased 15 basis points to 2.38 percent during the quarter
- The increase in asset yields far outpaced the rise in our cost of funds, which led to significant margin expansion during the quarter
- Average cash balances decreased $9 billion this quarter as cash was used to fund loan growth and deposit outflows

1) Net Interest Margin is reported on a tax-equivalent basis. This is a Non-GAAP financial measure. Please refer to the Appendix for a reconciliation of this non-GAAP financial measure to the most comparable GAAP measure

Net Interest Margin Drivers

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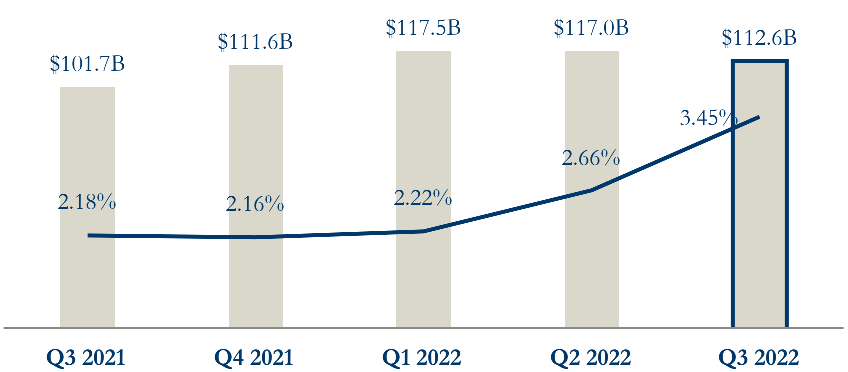
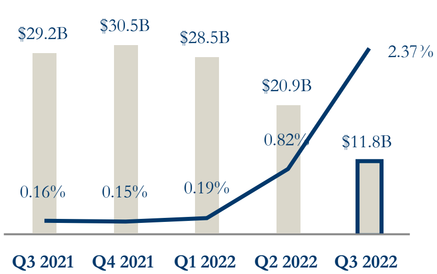
Asset Categories: Average Balance and Yields

Average Balance — Yield

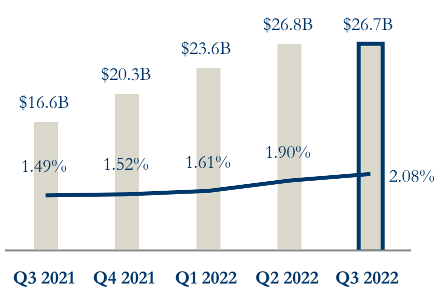
Interest Earning Assets



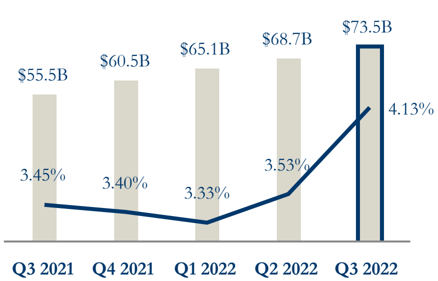
Short-term Investments



Investment Securities



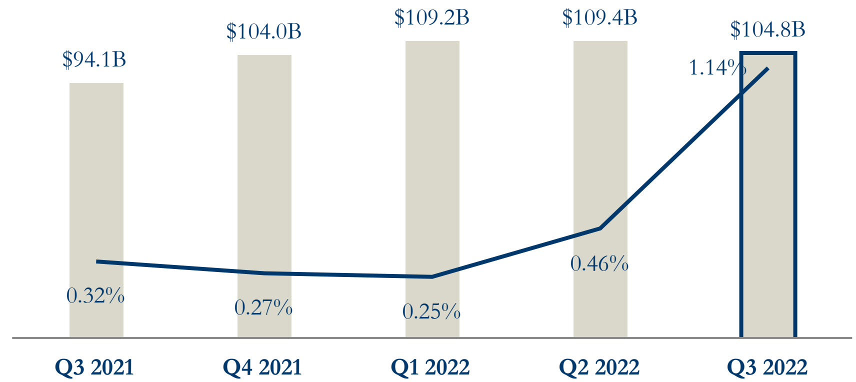
Loans



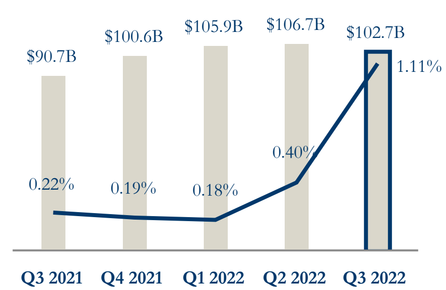
Liability Categories: Average Balance and Yields

Average Balance — Yield

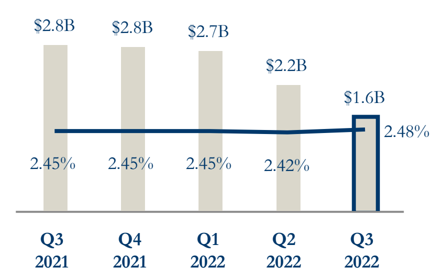
Cost of Funds



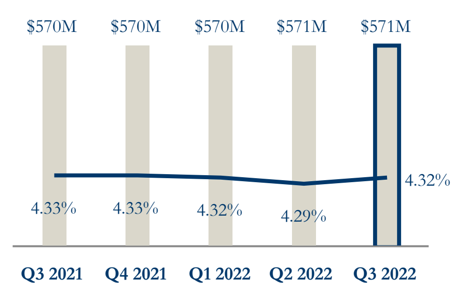
Deposits



Borrowings



Subordinated Debt



Securities Portfolio

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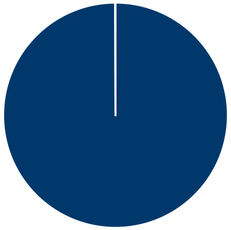
Current Portfolio

in millions

	Amortized Cost	Fair Value	Percent Value
U.S. Treasuries	$160	$156	-2.9%
FHLB, FNMA, and FHLMC Debentures	$2,583	$2,354	-8.8%
Residential Mortgage Backed Securities	$8,329	$7,210	-13.4%
Collateralized Mortgage Obligations	$14,186	$12,455	-12.2%
Municpal Bonds	$289	$246	-14.8%
Others	$3,030	$2,856	-5.7%
Total Securities	**$28,577**	**$25,277**	**-11.5%**

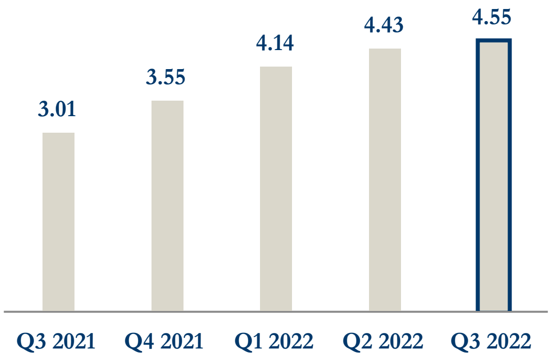
Quarterly Purchase Activity

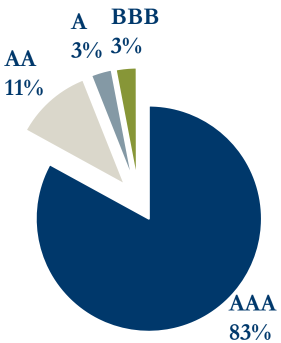
in millions



	Amortized Cost	Yield
Agency MBS / CMO	$1,085	4.26%
Corporate	$—	—%
Municipal	$—	—%
Total	**$1,085**	**4.26%**

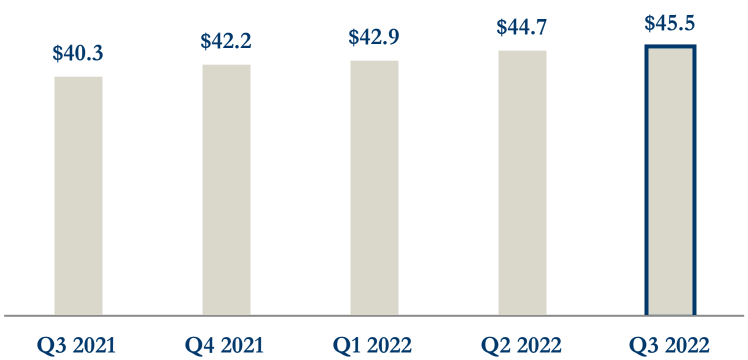
Duration / Credit Ratings





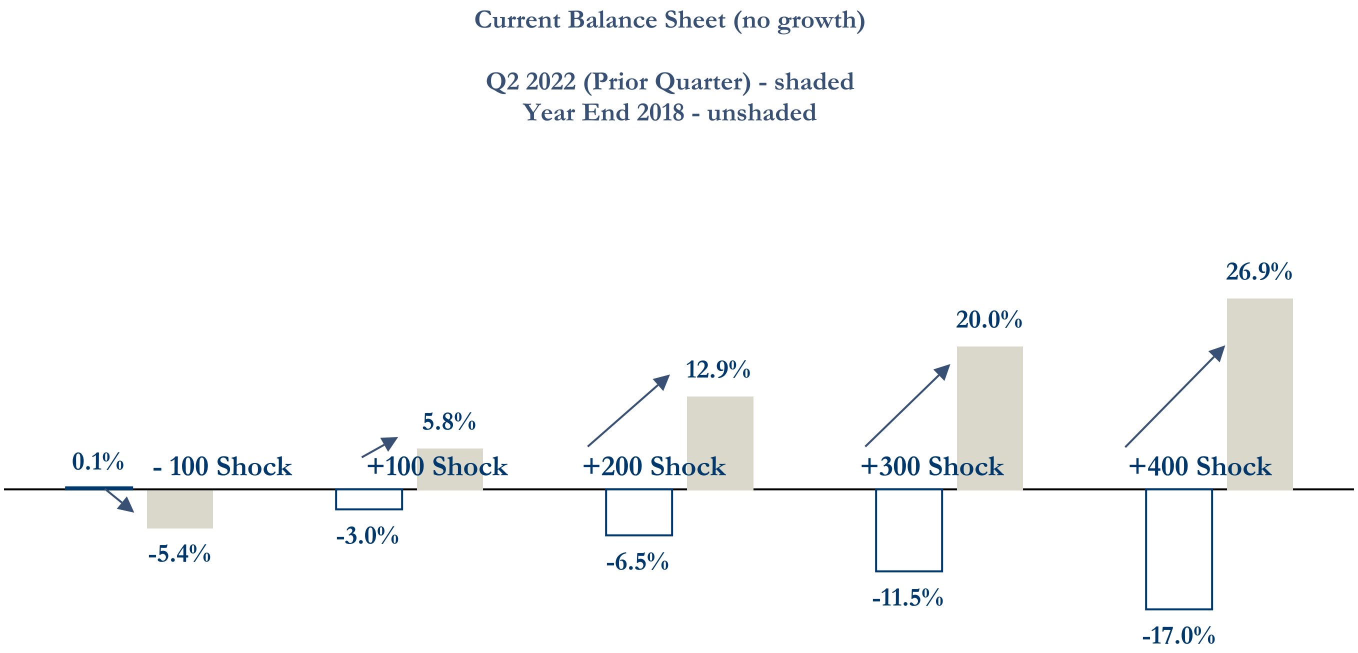
Quarterly Change in Premium Amortization

in millions



$6.16	$1.85	$0.76	$1.75	$0.78	Qtr Change

% Change in Net Interest Income Due to Change in Rates



Well Positioned for Rising Interest Rates:

- The balance sheet has significantly shifted to asset sensitive from liability sensitive over the last three years
- The Bank's focus on growing floating rate loans has led to the dramatic shift in our positioning for higher rates
- Currently, the Bank is preparing for the potential decline in rates by slowly decreasing its asset sensitivity by reducing floating rate exposure and adding duration through fixed rates loans

Non-Interest Income Trend

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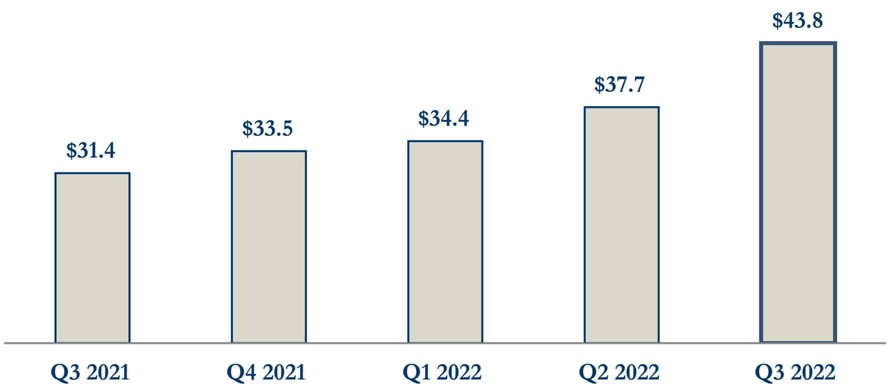
Non-Interest Income

in millions



29.5%	38.3%	5.2%	61.2%	39.5%	% YoY Change

Key Fee Income Drivers

in millions

		QoQ		YoY	
	Q3 2022	$	%	$	%
Lending Fees	$15.3	$1.79	13%	$4.88	47%
Foreign Exchange	$7.5	$2.16	40%	$4.59	158%
Deposit / Treasury Management	$5.1	$(0.22)	(4)%	$1.32	35%
Trade Finance	$2.5	$0.05	2%	$0.69	37%
Gain on Sale of Loans	$2.1	($0.32)	(13)%	($1.52)	(42)%

Non-interest income continues to climb:

- Non-interest income for the 2022 third quarter was $44 million, an increase of $12 million, or 39.5 percent, compared to the same period last year
- The largest drivers of fee income this quarter were from lending fees and foreign exchange income, which are, in large part, driven by our newer business lines and geographic expansion

Non Interest Expense Trend

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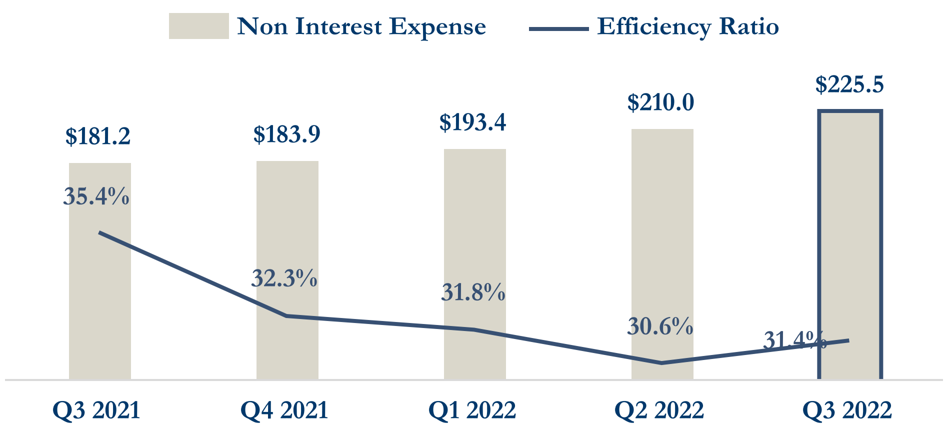
Non-Interest Expense

in millions



12.9%	16.7%	16.2%	22.1%	24.4%	**% YoY Change**
35.4%	32.3%	31.8%	30.6%	31.4%	**Efficiency Ratio(1)**

Expense growth:

- Year-over-year increase of $44 million, or 24 percent, to $225 million for the 2022 third quarter
- The increase is mainly due to the addition of new private client banking teams, national banking practices, and operational personnel, as well as client related expenses that are activity driven and have increased with the growth in our businesses
- Despite the significant team hiring and operational investment, the efficiency ratio continues to remain low
- Leading efficiency can be attributed to the Bank's differentiated approach:
  - Commercial-only, with no retail branch network
  - Word-of-mouth client acquisition strategy, which means no advertising or major marketing campaigns

1) Non-GAAP financial measure. Please refer to the Appendix for a reconciliation of this non-GAAP financial measure to the most comparable GAAP measure

Capital Overview

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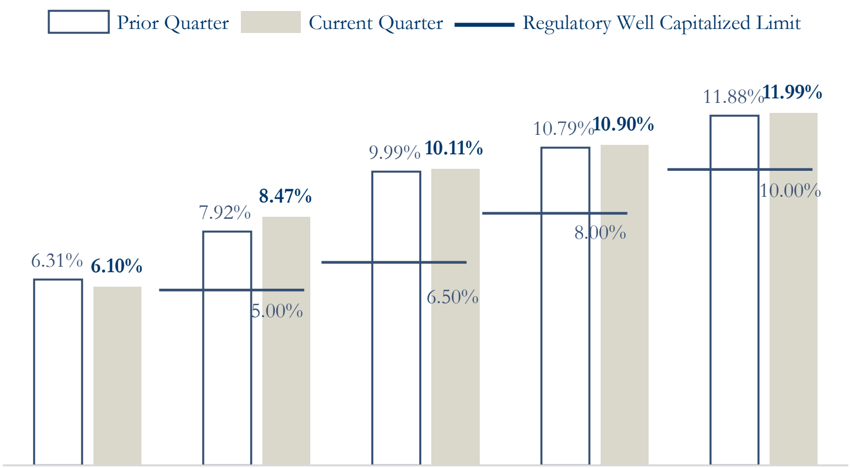
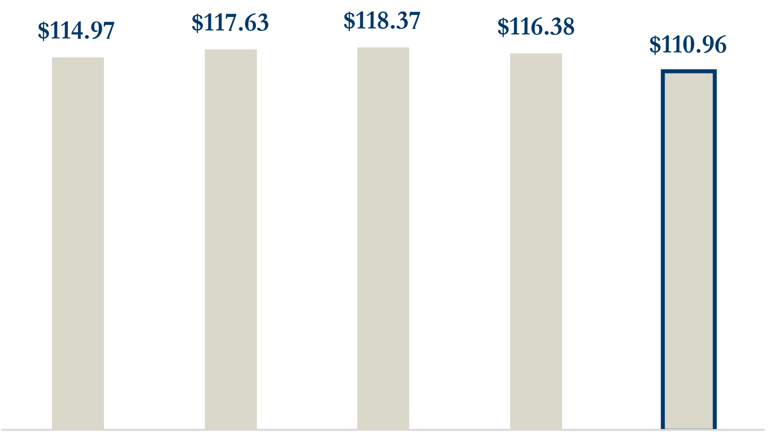
Capital Ratios – Current Quarter Change



Tangible Common Equity Ratio (1)	Tier 1 Leverage Ratio	Common Equity Tier 1 RBC Ratio	Tier 1 RBC Ratio	Total RBC Ratio	
-21 bps	+55 bps	+12 bps	+11 bps	+11 bps	**Qtr Change**

Book Value per Common Share



Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	
$8.73	$2.66	$0.74	$(1.99)	$(5.42)	**$ Qtr Change**
8.2%	2.3%	0.6%	(1.7)%	(4.7)%	**% Qtr Change**

Well-capitalized Capital Position:

- Our focus remains on risk-based ratios due to the low-risk nature of our asset profile
- All capital ratios remain well in excess of regulatory requirements
- Book value per common share remains pressured due to the temporary impact of the unrealized mark-to-market losses on the securities available-for-sale portfolio

1) Non-GAAP financial measure. Please refer to the Appendix for a reconciliation of this non-GAAP financial measure to the most comparable GAAP measure

Performance Summary

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3nd Quarter Highlights:

- Net deployment of $1.6 billion
  - Loan growth of $1.8 billion
  - Securities declined by $269 million
- Total revenue reaches $718 million, up 40 percent, year-over-year
  - Net interest income: $674 million, up 40 percent, year-over-year
  - Non interest income of $44 million, up 39 percent, year-over-year
- Efficiency ratio[1] stands at 31.4 percent
- Record net income of $358 million, an increase of 48 percent, year-over-year
- Record pre-tax, pre-provision revenue[1] of $492 million
- Record return on common equity ratio of 18.4 percent
- Diluted earnings per share of $5.57, up 44 percent, year-over-year

Year-to-date Highlights:

- Net deployment of $23.2 billion
  - Loan growth of $15.3 billion
  - Securities growth of $7.9 billion
- Total revenue reaches $2.0 billion, up 41 percent, year-over-year
  - Net interest income: $1.9 billion, up 41 percent, year-over-year
  - Non interest income of $116 million, up 32 percent, year-over-year
- Efficiency ratio[1] stands at 31.2 percent
- Net income of $1.04 billion, an increase of 60 percent, year-over-year
- Pre-tax, pre-provision revenue[1] of $1.38 billion
- Return on common equity ratio of 17.9 percent
- Diluted earnings per share of $16.11, up 51 percent, year-over-year

1) Non-GAAP financial measure. Please refer to the Appendix for a reconciliation of this non-GAAP financial measure to the most comparable GAAP measure

Supplemental Information

Funding and Liquidity Details

Funding and Liquidity Details

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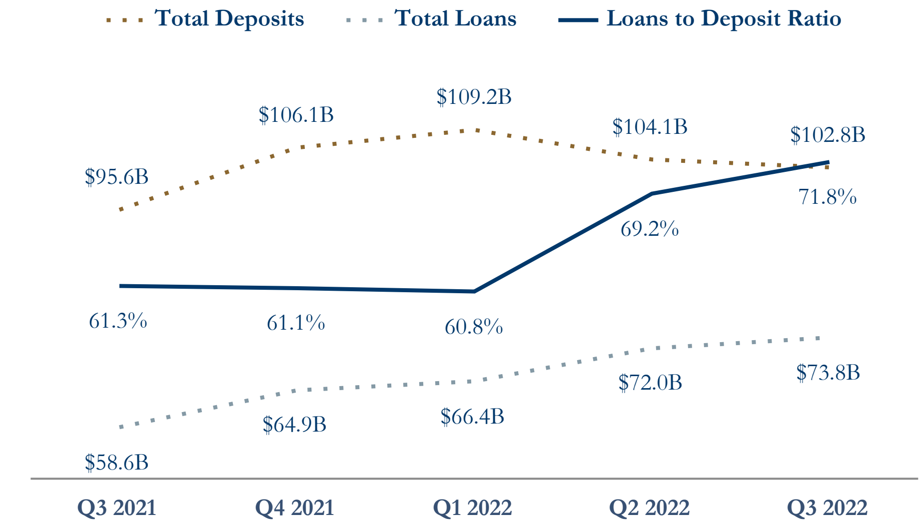
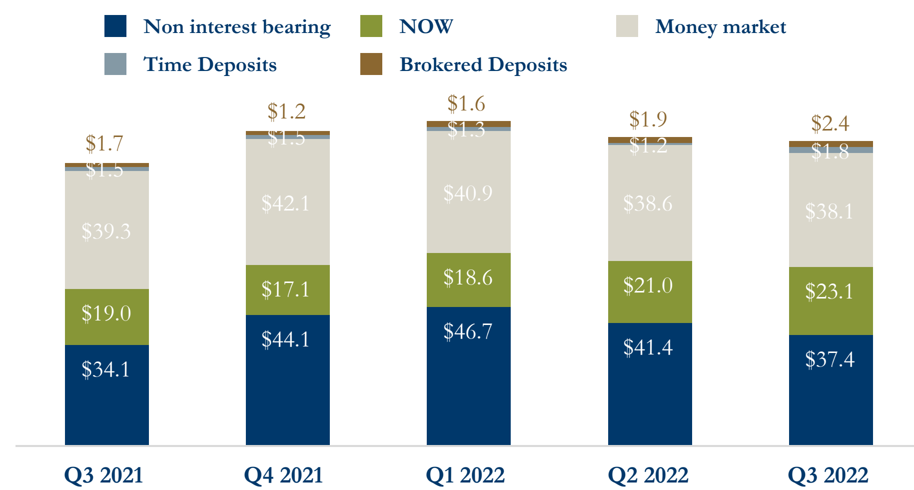
Loans-to-Deposits Trend

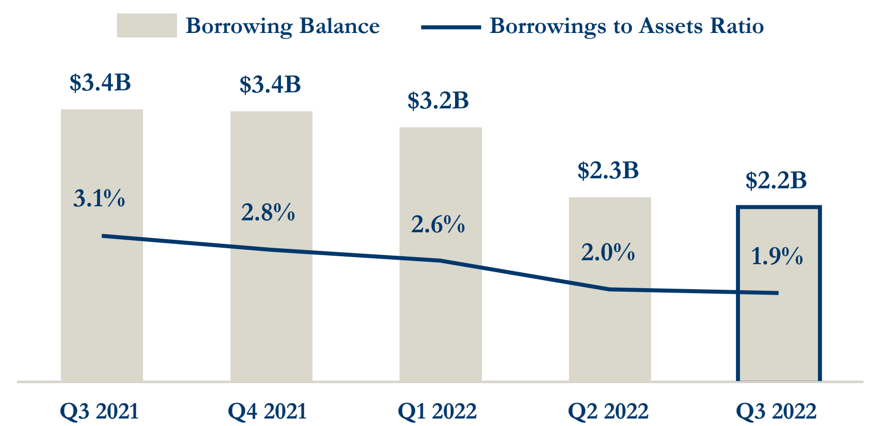


Ending Deposit Balances

in billions

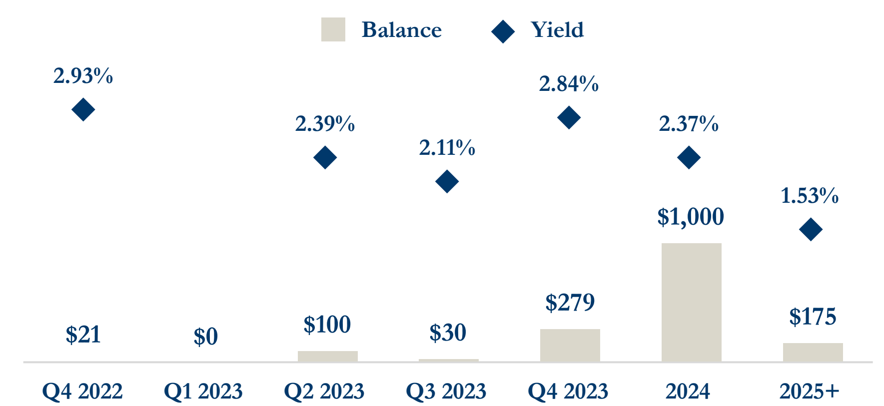


Borrowings-to-Assets Trend



Borrowings[1] Scheduled Roll-off

in millions



1) Contains $1.25 billion of overnight borrowings that have been swapped to fixed positions and are bucketed at the SWAP maturity date

Strategic and Historical Information

Overview of Signature Bank

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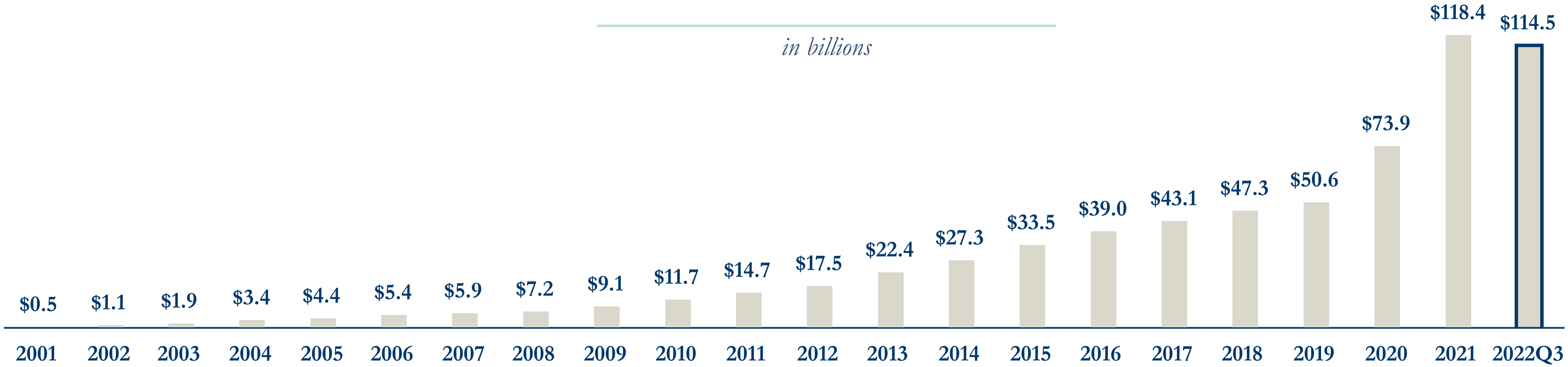
- Headquartered in New York City
- Founded in 2001 and organically grown
- Full service commercial bank
- Provides banking services to privately owned business clients, their owners and senior managers through a differentiated branch-lite, high touch, single point of contact, private client banking business model
- Outside of our in-market traditional commercial and private client banking services, we have nationwide coverage in areas including Venture Banking, Fund Banking, Specialized Mortgage Banking Solutions, Equipment Finance and Leasing, Asset Based Lending, Digital Banking & Payments, SBA Lending, Corporate Mortgage Finance, and Healthcare Banking and Finance

Market Cap(1) **$11.2Bn**	ROAA **1.24%**
Total Assets **$114Bn**	ROACE **18.42%**
Total Loans **$74Bn**	Efficiency Ratio(3) **31.41%**
Total Deposits **$103Bn**	Non Accrual Loans **0.25%**
U.S. Deposit Rank(2) **#19**	CET1 Ratio **10.11%**

Total Assets

in billions



Source: S&P Global Market Intelligence, Company Filings
Note: Financial data as of or for the quarter ended 9/30/22
1. Market Cap as of 6/30/22
2. S&P Global MI as of 12/31/2021, ranking excludes foreign owned US bank subsidiaries and other deposit-taking non-branch companies such as broker/dealers, credit card companies, insurers and processors
3. Non-GAAP financial measure. Please refer to the Appendix for a reconciliation of this non-GAAP financial measure to the most comparable GAAP measure

How are we Different?

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	SIGNATURE BANK®	Mega Banks
Lines of Business	*Pure play - commercial bank only*	*Conglomerate*
Client Segmentation	*None: Single point of contact*	*Multiple segments*
Client Profitability	*Private Client Group: Single point of contact*	*Silo approach: multiple / competing profit centers*
Consistency of Relationship	*Long-term relationship banking*	*High turnover and frequent transfers*
Middle Management - Client Development	*Little to None*	*Many layers*
Senior Management Client Involvement	*Frequent client contact*	*Limited client contact*
Client Relationship Perspective	*Relationship is with group director & team*	*Relationship is with the financial institution*
Advertising	*Reputation / Word-of-Mouth*	*Branding & promotional*
Banker Compensation	*Objective / Consistent*	*Inconsistent and often subjective*

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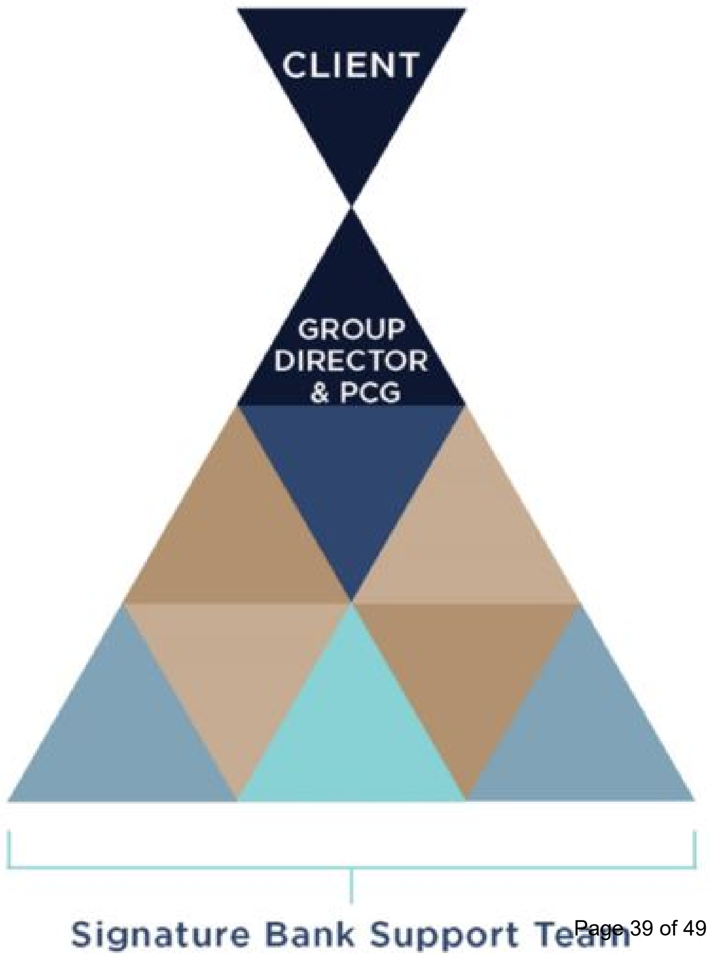
COMPETITORS
Multiple Contacts

SIGNATURE BANK
Single Point-of-Contact
Approach



National Presence

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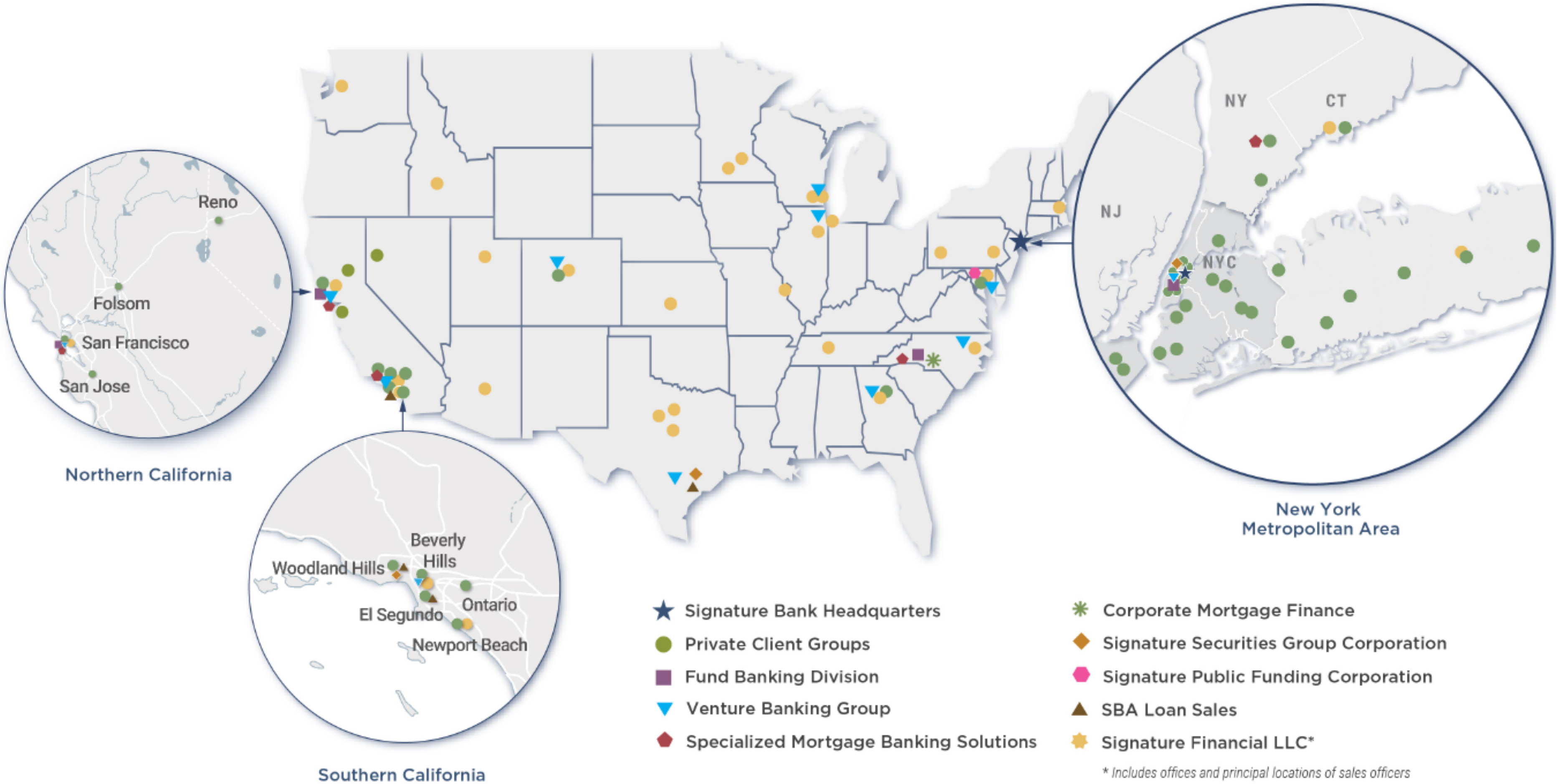

Note: As of September 30, 2022

Commercial Banking Presence

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- Signature Bank has proven its ability to build franchises consistently throughout its history through lift-outs of top bankers
- Our model attracts veteran bankers in their field that ultimately lead the Bank into new, focused, niche businesses
- Signature Bank's approach to growth is a very efficient use of capital that has resulted in an organic growth profile with no goodwill on the balance sheet

New York Private Client Banking Teams
95 teams offering traditional banking services to privately held businesses and their owners

Signature Securities Group
Licensed broker-dealer, investment adviser and member of FINRA/SIPC

SBA Securitization Platform
Perennially a top 3 SBA pool assembler nationwide

Commercial Real Estate Team
One of the largest Multi family / Commercial property balance sheet lenders with deep relationships in the New York Metro area for many decades (pre-dates the Bank)

SBA Lending Team
National in scope. Offers 504 and 7(a) small business loans

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Asset Based Lending
Specializes in secured lending to privately held businesses and offers the bank credit diversity (pre-dates the Bank)

Corporate Mortgage Finance Team
National in scope. Provides warehouse lines of credit to licensed mortgage lenders (pre-dates the Bank)

Specialized Mortgage Banking Solutions
Provides treasury management and banking services to mortgage services and are national in scope.(pre-dates the Bank)

Signature Financial
A subsidiary of the Bank, has grown to be the 15th largest US Bank equipment lender and is national in scope (pre-dates the Bank)

Digital Asset Banking Team Focused on banking cryptocurrency-related businesses and have become the recognized leaders in the space. Their significant growth is driven, in part, by Signet™

Health Care Banking and Finance Team
National in scope, and provide banking services to the health care economy (pre-dates the Bank)

Venture Banking Group
National in scope, and provide banking services to the innovation economy (pre-dates the Bank)

West Coast Private Client Banking Teams
33 teams located in California and offer banking services to privately held businesses and their owners

Fund Banking Division
National in scope, and focused on capital-call lending to large private equity funds and their limited partners, which are primarily institutional in nature. (pre-dates the Bank)

Signet™
Blockchain-based, real-time (24/7/365) payments solution

Strong Recruiting / Retention Platform

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- More than 90% of Signature Bank's employees have been **recruited from top financial institutions**
- **Limited turnover** – the Bank offers the **strongest objective variable incentive** of any institution
- Work environment in conjunction with strong financial incentives has created a **time and cycle tested retention model**
- Well-designed variable compensation structure ensuring **balanced growth (loans and deposits), credit performance and long-lasting client relationships**

Note: *In 2019, the reorganization of Private Client Banking teams led to a decline in banking teams reported due to the active combination of Group Directors into larger teams

Payments Innovation with the Signet Platform

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Why Signature Bank created the Signet™

- Commercial clients of Signature Bank asked for a payment solution that would better support the needs of their operations than the legacy payment networks established decades ago
- Blockchain technology introduces speed, security, and efficiency to transactions and has the potential to revolutionize commercial banking
- Developing a blockchain-based wallet infrastructure allows Signature Bank to grow with the Digital Asset Industry, which keeps the Bank ahead of its peers as tokenization of various asset classes becomes commonplace

THE SIGNET™ PAYMENT PROCESS

Blockchain technology addresses the "friction" that hinders legacy payment rails

- **Expensive**

  Payment options such as wire transfers, ACH and checks are layered with administrative and operational costs, which businesses and financial institutions must bear.

- **Slow, Cumbersome, & Inaccessible**

  ACH and checks can take 2-15 days to fully settle in recipient's bank account.

  Settlement of wire transfers is inconsistent and can range between minutes and weeks depending on circumstances, such as quantity and efficiency of correspondent banks involved in the transaction.

  Wire transfers and ACH are limited by banking hours, weekends and holidays.

- **Opaque & Uncertain**

  Limited visibility into the movement of funds via wire transfers, ACH and checks.

  Funds availability timelines are vague and non-deterministic.

  Confirmation of credit is not delivered upon completion; it is the responsibility of the Sender and Recipient to track a payment.

- **Fraud Exposure**

  Wire transfers, ACH, and checks expose information that can be used to facilitate unauthorized debits to account.

  No inherent verification or validation protocols embedded in ACH.

Strong Core Deposit Growth

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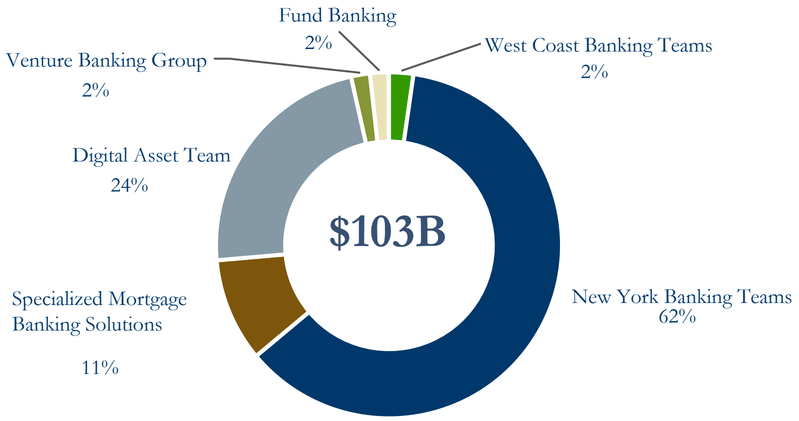
Total Deposits

in billions

Diversified Deposit Profile



- The Bank achieved growth in deposits in every year since its inception in 2001.
- All growth is completely organic and has been realized through the execution of our single-point-of-contact model. The Bank has never participated in M&A.
- Over the last few years, our core deposit base has diversified across new geographies and sectors, leading to 38 percent of our deposits now coming from outside New York.

Loan Portfolio – Strong Credit History

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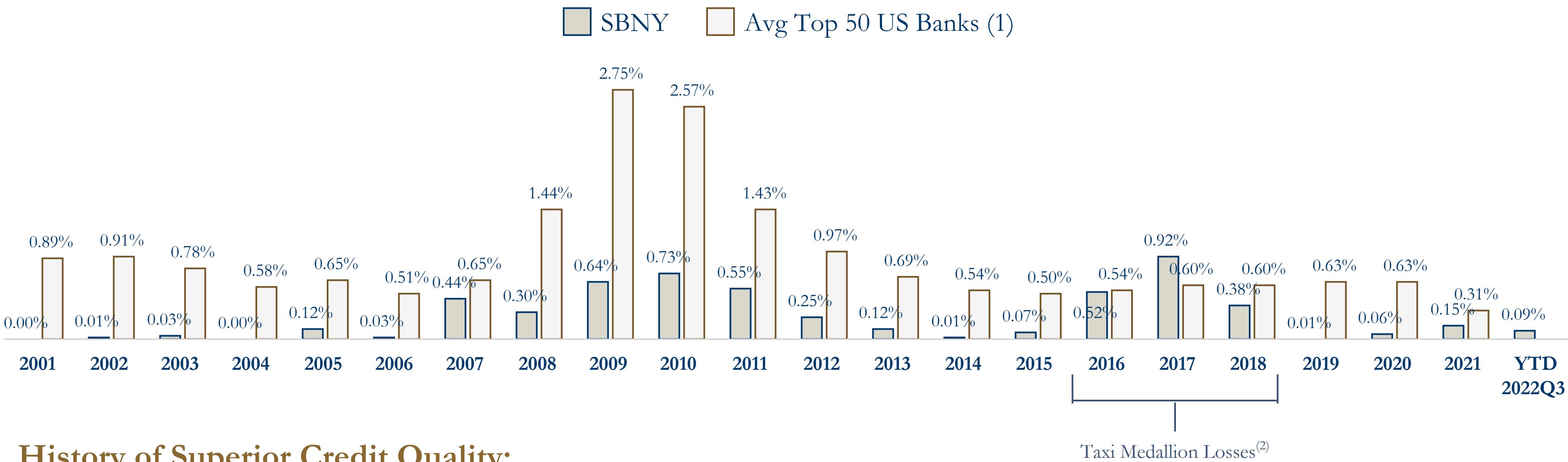
Total Net Charge Offs / Average Loans



History of Superior Credit Quality:

- Our philosophy at Signature Bank starts with the executive management team's conservative credit culture and emanates throughout the organization
- We hire experienced bankers with a known and proven track record
- The combination of our veteran banking teams coupled with our high-quality and experienced senior underwriters have led to nearly two decades of out-performing the industry
- The Bank has experienced an average annual net charge off ratio of 0.25% since its founding in 2001, versus 0.91% for Top 50 US Banks[1] by asset size over the same period

1) Source: S&P Global Market Intelligence as of 12/31/2021, Top 50 US Banks by asset size excluding foreign banks and non-lending institutions
2) Signature Bank's losses from 2016 – 2018 were predominantly due to taxi medallion write-downs. The decline in medallion values was caused by ride-share apps such as Uber and Lyft (tech disruption) and not indicative of SBNY's credit underwriting. NCOs/Avg Loans on taxi medallion loans were 0.46%, 0.88%, and 0.35% in each of the three consecutive years

Loan Portfolio Diversification

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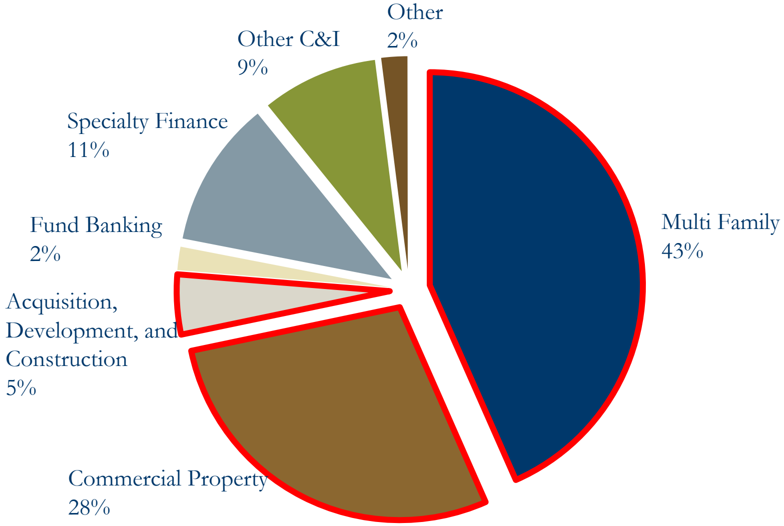
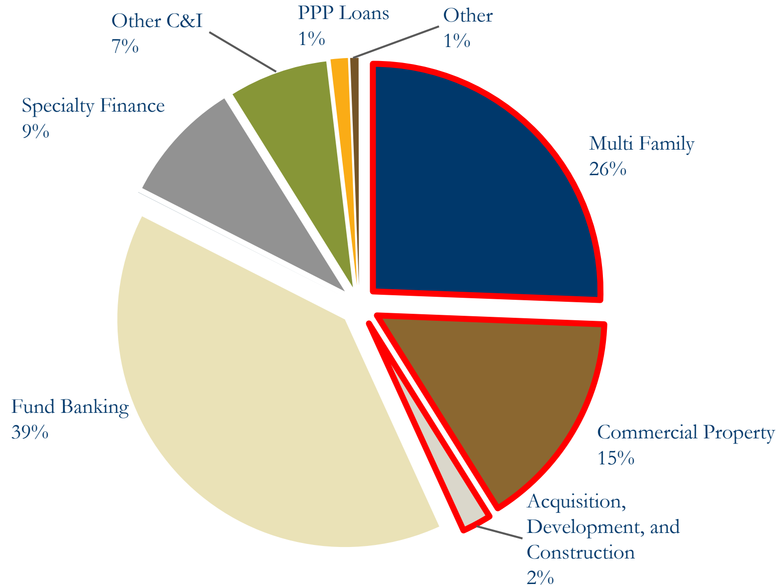
Portfolio Mix Shift

Driven by a re-emphasis on organic C&I lending

Loan Portfolio: Q4 2018



Loan Portfolio: Q3 2022



Total Loans of $36.4 billion

- Total C&I loans comprise 22 percent of portfolio
- Commercial Real Estate at 76 percent of loans
- 12 percent floating rate loans

Total Loans of $73.8 billion

- Total C&I loans comprise 55 percent of portfolio
- Total Commercial Real Estate at 43 percent of loans
- 50 percent floating rate loans

Book Value and Earnings Growth Over Time

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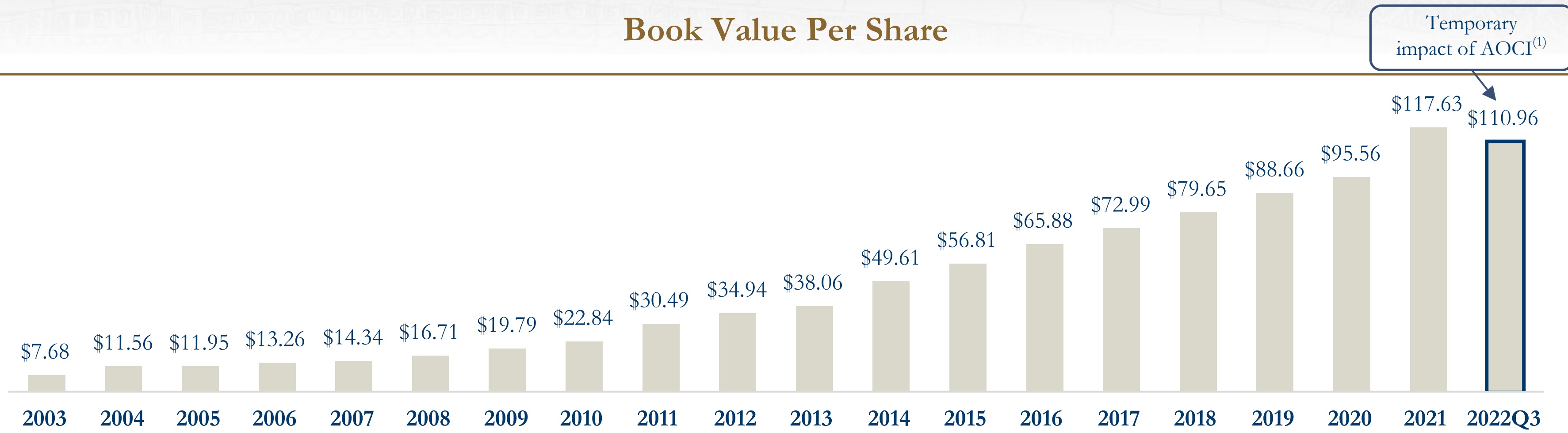
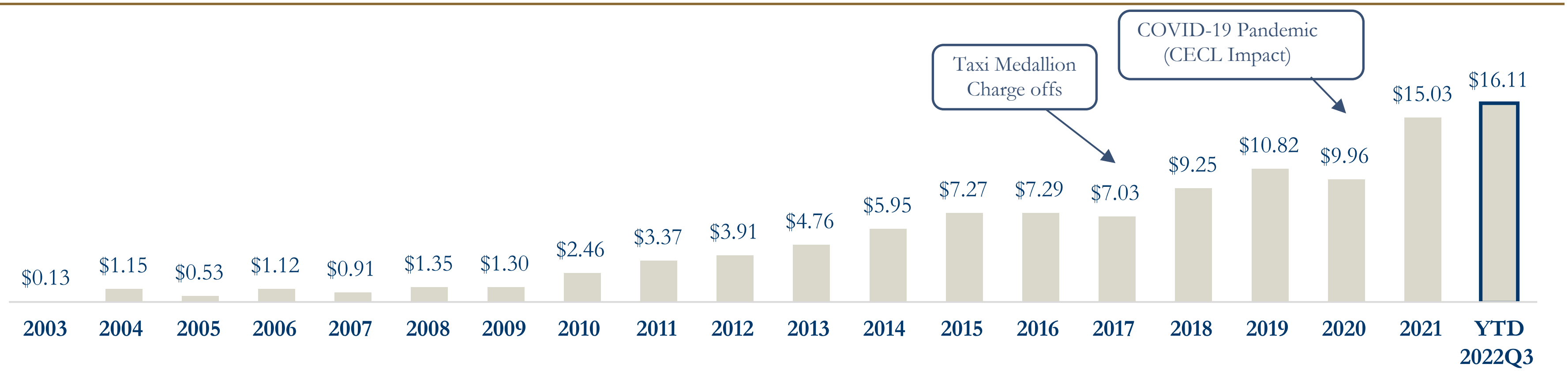
Book Value Per Share



Diluted Earnings Per Share



- By focusing on our high level of service through our single-point-of-contact model, the Bank has achieved strong, organic balance sheet growth which has consistently driven both tangible book value and earnings higher

1) AOCI refers to "Accumulated Other Comprehensive Income," which has been impacted by the unrealized mark-to-market losses on the securities available-for-sale portfolio

Appendix

Appendix: Non-GAAP Reconciliation

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All dollars in thousands
All quarterly results are unaudited

Description	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Ended September 30, 2021	Ended September 30, 2022
Tangible Common Equity Ratio							
Shareholders' Equity	$ 7,679,139	$ 7,840,618	$ 8,173,161	$ 8,031,806	$ 7,690,523		
Less: Preferred Equity	708,173	708,173	708,173	708,173	708,173		
Less: Intangible Assets	15,858	3,977	3,788	3,801	2,025		
Tangible Common Equity (TCE)	$ 6,955,108	$ 7,128,468	$ 7,461,200	$ 7,319,832	$ 6,980,325		
Consolidated total assets	$ 107,850,739	$ 118,445,427	$ 121,847,302	$ 115,966,803	$ 114,468,746		
Less: Intangible Assets	15,858	3,977	3,788	3,801	2,025		
Tangible Assets (TA)	$ 107,834,881	$ 118,441,450	$ 121,843,514	$ 115,963,002	$ 114,466,721		
Tangible Common Equity Ratio (TCE/TA)	6.45%	6.02%	6.12%	6.31%	6.10%		
Pre-tax Pre-provision earnings							
Net income (as reported)	$ 241,423	$ 271,991	$ 338,534	$ 339,202	$ 358,467	$ 646,449	$ 1,036,203
Income tax expense	85,592	106,560	73,354	133,272	104,747	222,773	311,373
Provision for credit losses	3,985	6,877	2,695	4,249	29,066	43,165	36,009
Pre-tax, pre-provision earnings	$ 331,000	$ 385,428	$ 414,583	$ 476,723	$ 492,280	$ 912,387	$ 1,383,585
Efficiency ratio							
Non-interest expense (NIE)	$ 181,243	$ 183,948	$ 193,380	$ 210,045	$ 225,461	$ 519,653	$ 628,887
Net interest income before provision for credit losses	480,876	535,921	573,559	649,106	673,990	1,344,604	1,896,655
Other non-interest income	31,367	33,455	34,404	37,662	43,751	87,436	115,817
Total income (TI)	$ 512,243	$ 569,376	$ 607,963	$ 686,768	$ 717,741	$ 1,432,040	$ 2,012,472
Efficiency ratio (NIE/TI)	35.38%	32.31%	31.81%	30.58%	31.41%	36.29%	31.25%
NIM Tax Equivalent Basis							
Net interest margin (as reported)	1.88%	1.90%	1.98%	2.23%	2.37%	1.99%	2.19%
Tax-equivalent adjustment	0.00%	0.01%	0.01%	0.00%	0.01%	0.00%	0.01%
Net interest margin, tax-equivalent basis	1.88%	1.91%	1.99%	2.23%	2.38%	1.99%	2.20%